

Waterville Public Library
Balance Sheets
 (Modified Accrual Basis - Unaudited)

	30-Jun-11				30-Sep-11			
	Operating Fund	Special Revenue Fund**	Capital Projects Fund***	Total (Memo)	Operating Fund	Special Revenue Fund**	Capital Projects Fund***	Total (Memo)
Current Assets:								
Cash-								
Checking, First Niagara	\$ 26,382	\$ -	\$ -	\$ 26,382	\$ 6,810	\$ -	\$ -	\$ 6,810
Savings-				-				-
CD, Berkshire, 1-year		100,000		100,000		100,000		100,000
Bank of Utica	239,261			239,261	74,379			74,379
First Niagara			-				-	
Paypal	79			158	158			158
Petty cash	150			150	150			150
Less- restricted cash	<u>(237,437)</u>	<u>-</u>	<u>-</u>	<u>(237,437)</u>	<u>(81,719)</u>	<u>-</u>	<u>-</u>	<u>(81,719)</u>
Net cash	28,435	100,000		128,356	(222)	100,000		99,778
Interfund, due from (to)	(231,950)	201,370	30,580	-	(76,232)	45,370	30,862	-
Deposits	225			225	-			-
Grants receivable			7,837				8,337	8,337
Accrued interest income		404				681		681
Accounts receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32)</u>	<u>-</u>	<u>-</u>	<u>(32)</u>
Total current	<u>(203,290)</u>	<u>301,774</u>	<u>38,417</u>	<u>136,901</u>	<u>(76,486)</u>	<u>146,051</u>	<u>39,199</u>	<u>108,764</u>
Restricted Cash*	<u>237,437</u>	<u>-</u>	<u>-</u>	<u>237,437</u>	<u>81,719</u>	<u>-</u>	<u>-</u>	<u>81,719</u>
Investments, long-term						150,652		150,652
Property & Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 34,147</u>	<u>\$ 301,774</u>	<u>\$ 38,417</u>	<u>\$ 374,338</u>	<u>\$ 5,233</u>	<u>\$ 296,703</u>	<u>\$ 39,199</u>	<u>\$ 341,135</u>
Current Liabilities:								
Deferred grant revenue, NYSED	\$ -	\$ -	\$ 17,889	\$ 17,889	\$ -	\$ -	\$ 17,889	\$ 17,889
Accounts payable	2,788			2,788	8,380			8,380
Accrued expenses	833			833	546			546
Payroll taxes accrued & withheld	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>3,621</u>	<u>-</u>	<u>17,889</u>	<u>21,510</u>	<u>8,926</u>	<u>-</u>	<u>17,889</u>	<u>26,815</u>
Bonds and interest payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>3,621</u>	<u>-</u>	<u>17,889</u>	<u>21,510</u>	<u>8,926</u>	<u>-</u>	<u>17,889</u>	<u>26,815</u>
Fund Balance:								
Beginning of period	32,484	104,707	18,315	155,506	30,526	301,774	20,528	352,828
Net activity	<u>(1,958)</u>	<u>197,067</u>	<u>2,213</u>	<u>197,322</u>	<u>(34,219)</u>	<u>(5,071)</u>	<u>782</u>	<u>(38,508)</u>
End of period	<u>30,526</u>	<u>301,774</u>	<u>20,528</u>	<u>352,828</u>	<u>(3,693)</u>	<u>296,703</u>	<u>21,310</u>	<u>314,320</u>
	<u>\$ 34,147</u>	<u>\$ 301,774</u>	<u>\$ 38,417</u>	<u>\$ 374,338</u>	<u>5,233</u>	<u>\$ 296,703</u>	<u>\$ 39,199</u>	<u>\$ 341,135</u>

* Composed of Baillif/Crumb gift, including imputed interest earnings thereon (\$5,487 at 30 June 2011), \$200,000 received in the last week of June 2011 from the Lally estate, and the remainder, NYSED and Barton grant monies of Special Projects Fund held in Operating Fund bank accounts

** Lally Memorial Fund for landscape improvements and maintenance

*** Photovoltaic electricity generating system, Observatory and Garden Enhancement projects